

FENJA CAPITAL II

FACT SHEET

Last updated as of June, 28 2024

INVESTMENT STRATEGY

The aim is to deliver attractive returns and diversification to traditional portfolios consisting of bonds and equities.

The investment universe consists of small- and medium-sized publicly traded companies primarily within the Nordics. The investments are often tailor-made financing solutions consisting of multi-year convertible loans supplemented with a directed issue of shares and/or warrants. The investment company is illiquid, and the investments may therefore be of a less liquid nature.

RETURN (CURRENT YEAR)

Last month	2,4%
Year-to-date	3,8%

RETURN (HISTORICAL)

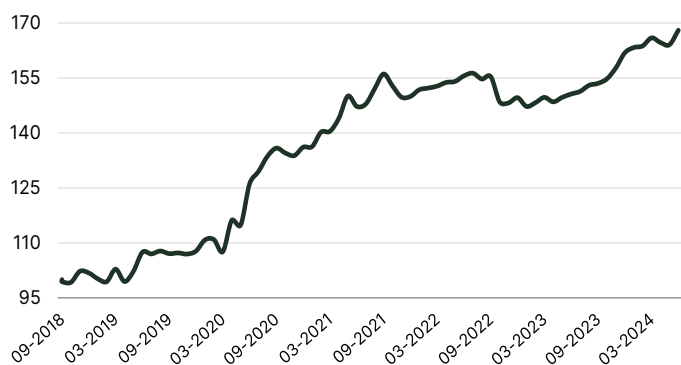
Since inception	68,1%
Since inception ann.	9,4%

RISK

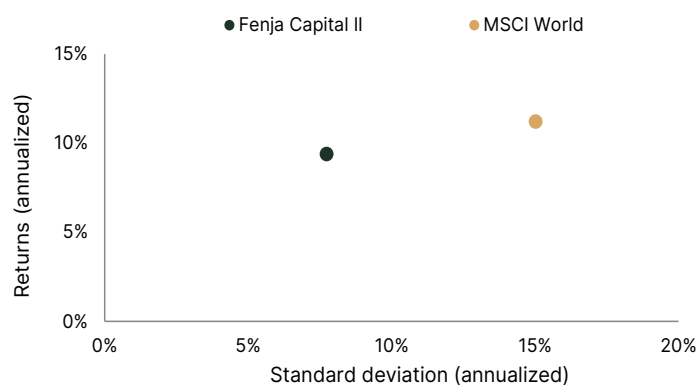
Correlation to MSCI World	0,1
Standard Deviation	7,7%

NET ASSET VALUE (NAV)

Return net of all costs



RETURN VS. RISK



EXPOSURE

PORTFOLIO ALLOCATION (% OF NAV)

Securities	9 companies	2,1%
Underwritings	1 company	0,6%
Loans	26 companies	76,8%
Loan commitments	7 companies	15,0%

LARGEST EXPOSURES (% OF NAV)

Securities	0,6%	0,3%	0,3%
Underwritings	0,6%	0,0%	0,0%
Loans	14,3%	9,0%	7,1%
Loan commitments	6,8%	6,4%	4,3%
Counterparts	14,3%	13,1%	11,4%

RISK

← Lower Risk

Higher Risk →

Generally low returns

Generally high returns

1	2	3	4	5	6	7
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The risk of the fund will vary, as the sensitivities of the portfolio will change with time, but a risk of the fund, which is similar or higher than that of the global equity market, is targeted. Investors may lose their entire investment. Investors do not take on additional financial commitments in addition to subscribed amounts.

ADMINISTRATION AND COSTS

Fund	Fenja Capital II	ISIN	DK0061283512	Subscription brokerage	0,5%
Manager	Fenja Capital Partners A/S	Inception date	03-09-2018	Redemption brokerage	0,5%
Website	www.fenjacapital.com	Dividends	Upon decision by board	Management fee	1,5%
CIO	Rasmus Viggers	Minimum subscription amount	DKK 1 million	Performance fee	20%
Domicile	Denmark	Redemption	24 months	Hurdle rate	6%

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